



Current account survey for freight forwarding and logistics companies: international freight transport

NOTES

I. PURPOSE OF SURVEY

GENERAL REMARKS

This survey is used for drawing up the current account, which covers the trade in goods and services, labour and investment income, as well as transfers between Switzerland or the Principality of Liechtenstein and other countries.

LEGAL BASIS

According to the Federal Act on the Swiss National Bank of 3 October 2003 (National Bank Act), the Ordinance on the National Bank Act of 18 March 2004 (National Bank Ordinance), and the annexes to the currency treaty between the Swiss Confederation and the Principality of Liechtenstein of 3 November 1998, the Swiss National Bank is authorised to collect the statistical data required for drawing up the balance of payments and the statistics on the international investment position.

REPORTING INSTITUTIONS

Pursuant to the Annex to the National Bank Ordinance, legal entities and companies are required to report data if the transaction value exceeds CHF 100,000 for each individual survey (CABQ/CAGQ/CAIQ/CATQ) in the period under review.

REPORTING PERIOD

Data reporting covers one calendar quarter. Receipts and expenses must be reported on an accrual basis. Data for the second, third or fourth quarter must not be combined with data for the preceding quarters. Errors are to be rectified by correction notification, corrective bookings in subsequent quarters are not allowed.

SUBMISSION DEADLINE

One month after the end of the reporting quarter.

QUERIES AND INFORMATION

Questions regarding contents of the survey email: serviceBOP@snb.ch;
tel: +41 58 631 35 34
Questions regarding forms in Excel format email: forms@snb.ch



II. EXPLANATIONS

DEFINITION OF CROSS-BORDER TRANSACTIONS

One of the contracting parties (private or public entity) is resident in Switzerland and the other is either resident in a foreign country or is a foreign state, an international organisation or a diplomatic institution (embassy, consulate) of a foreign state. Also included is all cross-border trade within corporate groups. In principle, the distinction between resident and non-resident, and between individual countries, will be made according to the country of domicile of the contracting party and not according to the place where the service is performed. The Principality of Liechtenstein is classed as part of the domestic market.

Receipts: The service recipient is resident in a foreign country, while the service provider is resident in Switzerland or the Principality of Liechtenstein.

Expenses: The service recipient is resident in Switzerland or the Principality of Liechtenstein, while the service provider is resident in a foreign country.

If both contracting parties are resident in Switzerland or the Principality of Liechtenstein, transactions shall not be reported. If both contracting parties are resident in a foreign country, transactions shall not be reported.

GEOGRAPHICAL BREAKDOWN

All items must be broken down by country. For more information on the geographical breakdown, see the 'Country definitions' worksheet.

ESTIMATES

Data estimates will be accepted for all items as long as the estimates have been made on a best efforts basis. Estimates may be necessary, for example, in the allocation of transactions to countries or regions. In such cases, the SNB recommends using an allocation formula based on plausible assumptions. The same formula can be used for several quarters, or even years, provided the underlying assumptions do not change. For queries and assistance relating to estimates or estimation methods, entities are invited to contact the SNB, which will be happy to help.

Example (allocating to countries using an allocation formula):

Entity XYZ Ltd reports total receipts of CHF 100 million, of which CHF 40 million (40%) are allocated to 'Germany' and CHF 30 million (30%) to 'France'. The information in the reporting system does not allow a clear allocation of the remaining CHF 30 million (= 30%). However, it is known that the residual amount is divided almost equally between 'Italy' and 'Spain'. On the basis of this information, XYZ Ltd applies the following allocation formula: 50% to 'Italy' and 50% to 'Spain'. XYZ Ltd thus reports CHF 15 million under 'Spain' (= CHF 30 million x 50%) and CHF 15 million under 'Italy' (= CHF 30 million x 50%).

INTRAGROUP TRANSACTIONS

Cross-border transactions within a corporate group must also be reported. Intragroup transactions must be reported at market prices; should these be unavailable, intragroup transfer prices will be accepted.

CENTRALISED/DECENTRALISED REPORTING (GROUP REPORT)

Where several companies within a group are required to report in Switzerland, the group may either submit an aggregated report for all group companies in Switzerland, or the individual reporting companies may report their transactions themselves. If a group submits an aggregated report, it should notify the SNB as to which companies in Switzerland are covered by the report (cf. the 'Start' worksheet, table for group report).

VALUATION

Transactions must be reported at market prices.

CONVERSION RULES FOR TRANSACTIONS IN FOREIGN CURRENCY

It is recommended that the quarterly average exchange rate be used.

NEGATIVE VALUES

As a rule, receipts and expenses are to be reported in positive figures. Exceptions are detailed in the corresponding items in the notes.

These notes complement general information on reporting and the delivery formats on our website www.snb.ch, *Statistics, Surveys*.

III. DESCRIPTION OF CATEGORIES

Item	Category	Description
1.	Transport services I: reporting company as agent (Transport services are procured from third-party providers)	<p>This includes freight transport, leasing (rental) or charters of transport equipment with crew, etc.</p> <p>1.1 Resident customer, non-resident transport operator (expenses only) Expenses of a freight forwarding or logistics company (acting as agent) for transport services provided by a non-resident transport operator on behalf and at the expense of a resident customer.</p> <p>1.2 Non-resident customer, resident transport operator Receipts of a freight forwarding or logistics company (acting as agent) from brokerage and transport services provided by a resident transport operator on behalf and at the expense of a non-resident customer. Expenses of a freight forwarding or logistics company (acting as agent) for transport services provided by a resident transport operator on behalf and at the expense of a non-resident customer.</p> <p>1.3 Non-resident customer, non-resident transport operator Receipts of a freight forwarding or logistics company (acting as agent) from brokerage and transport services provided by a non-resident transport operator on behalf and at the expense of a non-resident customer. Expenses of a freight forwarding or logistics company (acting as agent) for transport services provided by a non-resident transport operator on behalf and at the expense of a non-resident customer.</p> <p>1.X.1 to 1.X.5 Modes of transport Transport services are to be broken down by mode of transport: 1. Air 2. Rail 3. Road 4. Sea 5. Inland waterway</p> <p>Excluding: Leasing (rental) and charters of transport equipment, without crew -> Operating leasing (cf. General current account survey for companies from all sectors, 9.3.4)</p> <p>Note –</p>

Item	Category	Description (receipts only)
2.	<p>Transport services II: reporting company as direct provider (Transport where transport services are provided directly by the reporting company for the customer)</p>	<p>This includes freight transport, leasing (rental) or charters of transport equipment with crew, etc.</p> <p>Non-resident customer, resident transport operator Receipts of a freight forwarding or logistics company (acting as direct provider) from transport services provided directly by the reporting company on behalf and at the expense of a non-resident customer.</p> <p>2.1 to 2.5 Modes of transport Transport services are to be broken down by mode of transport:</p> <ol style="list-style-type: none"> 1. Air 2. Rail 3. Road 4. Sea 5. Inland waterway <p>Excluding: Leasing (rental) and charters of transport equipment, without crew -> Operating leasing (cf. General current account survey for companies from all sectors, 9.3.4)</p> <p>Note –</p>
3.	<p>Freight forwarding and logistics services I: reporting company as agent (Freight forwarding and logistics services are procured from third-party providers)</p>	<p>Description</p> <p>This includes all freight transport-related services such as: Brokerage, pilotage, air traffic control, cleaning performed in ports and airports on transport equipment, salvage operations, storage and warehousing, navigational aid, etc.</p> <p>3.1 Resident customer, non-resident freight forwarding or logistics company (expenses only) Expenses of a freight forwarding or logistics company (acting as agent) for freight forwarding and logistics services provided by a non-resident freight forwarding or logistics company on behalf and at the expense of a resident customer.</p> <p>3.2 Non-resident customer, non-resident freight forwarding or logistics company Receipts of a freight forwarding or logistics company (acting as agent) from freight forwarding and logistics services provided by a non-resident freight forwarding or logistics company on behalf and at the expense of a non-resident customer. Expenses of a freight forwarding or logistics company (acting as agent) for freight forwarding and logistics services provided by a non-resident freight forwarding or logistics company on behalf and at the expense of a non-resident customer.</p> <p>3.X.1 to 3.X.6 Modes of transport Freight forwarding and logistics services are to be broken down by mode of transport. Where an allocation of services is not possible, report under 'Not allocated' (3.X.6):</p> <ol style="list-style-type: none"> 1. Air 2. Rail 3. Road 4. Sea 5. Inland waterway 6. Not allocated <p>Note –</p>

Item	Category	Description (receipts only)
4.	Freight forwarding and logistics services II: reporting company as direct provider (Freight forwarding and logistics services provided directly by the reporting company for the customer)	<p>This includes all freight transport-related services such as: Brokerage, pilotage, air traffic control, cleaning performed in ports and airports on transport equipment, salvage operations, storage and warehousing, navigational aid, etc.</p> <p>Non-resident customer, resident freight forwarding or logistics company (receipts only) Receipts of a freight forwarding or logistics company (acting as direct provider) from freight forwarding and logistics services provided directly by the reporting company on behalf and at the expense of a non-resident customer.</p> <p>4.1 to 4.6 Modes of transport Freight forwarding and logistics services are to be broken down by mode of transport. Where an allocation of services is not possible, report under 'Not allocated' (4.6):</p> <ol style="list-style-type: none"> 1. Air 2. Rail 3. Road 4. Sea 5. Inland waterway 6. Not allocated
		<p>Note</p> <p>–</p>

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Swiss National Bank
Statistics
P.O. Box, CH-8022 Zurich
Telephone +41 58 631 00 00

Questions on data deliveries

dataexchange@snb.ch

Questions on surveys

servicebop@snb.ch

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Availability

Forms, notes and further information on
SNB surveys are available at www.snb.ch,
Statistics, Surveys.